

City of Kodiak



Fiscal Year 2018 Revenue Projections

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- **The Budget Process**
- **Water & Sewer Funds**
- **Cargo & Harbor Funds**
- **General Fund Revenue Projections**
- **General Fund Projected Expenditures**
- **General Fund - Fund Balance Projections**

The Budget Process

- **Council Budget Goals**
- **Projecting Revenues & Expenditures**
 - Reasonable
 - Justifiable
 - Material
- **Budget Expenditures**
 - Replacement Schedules
 - CIP Nominations

Water & Sewer Utility Revenue Projections

- **Meter charges are the only impacted area for revenue projections. Based on the most recent Water Rate study, all other revenues remain consistent.**
- **Based on the most recent Sewer Rate study, a projected 5% increase will occur during 2018**

FY 2018 Water & Sewer Utility Revenue Projections

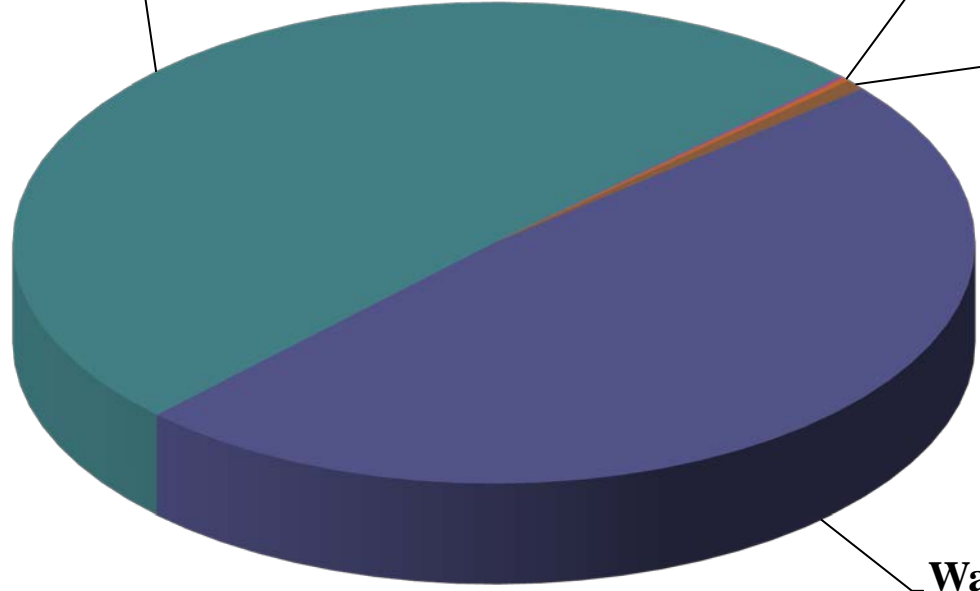
Sewer Collection Fees & Meters, 4,399,290 , 51%

Other Water & Sewer Revenues, 10,000 , 0%

Investment Income - Water & Sewer, 20,000 , 0%

PERS On Behalf - Water & Sewer, 60,000 , 1%

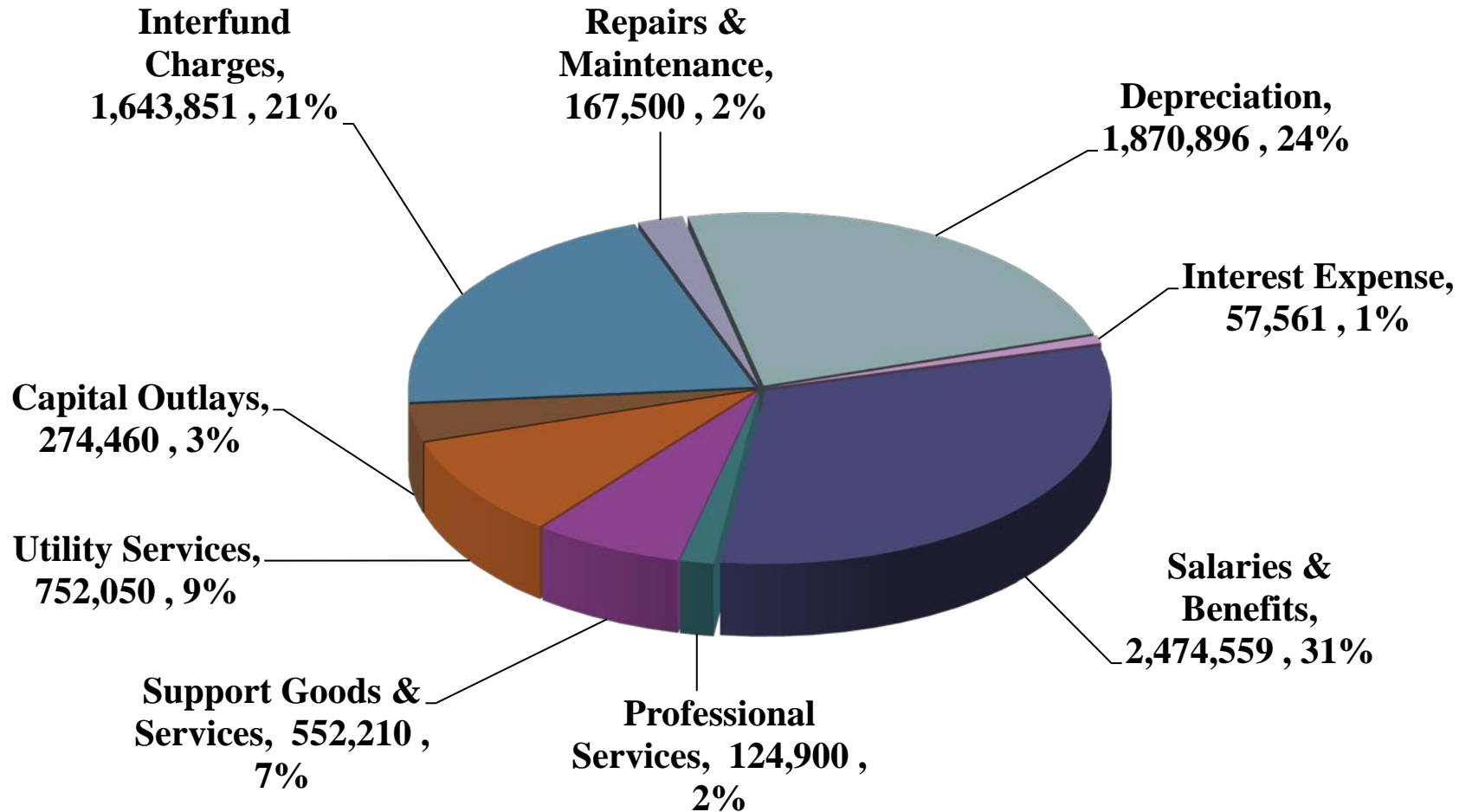
Water Collection Fees & Meters, 4,219,000 , 48%



Water & Sewer Projected Revenue Comparisons

| | FY 2016 Actual | FY 2017 Budget | FY 2018 Budget | % Change from FY 2016 Actual | % Change from FY 2017 Budget |
|--|---------------------|---------------------|---------------------|------------------------------------|------------------------------------|
| Water - Collection Fees & Meters | \$ 4,724,975 | \$ 4,569,000 | \$ 4,219,000 | -11.99% | -8.30% |
| Sewer - Collection Fees & Meters | \$ 4,043,051 | \$ 4,189,800 | \$ 4,399,290 | 8.10% | 4.76% |
| Other Water & Sewer Revenues | \$ 35,230 | \$ 5,000 | \$ 10,000 | -252.30% | 50.00% |
| Investment Income – Water & Sewer | \$ 58,312 | \$ 6,000 | \$ 20,000 | -191.56% | 70.00% |
| PERS Relief – Water & Sewer | \$ 59,033 | \$ 242,936 | \$ 60,000 | 1.61% | -304.89% |
| Total Water & Sewer Fund Revenues | \$ 8,920,601 | \$ 9,012,736 | \$ 8,708,290 | -2.44% | -3.50% |

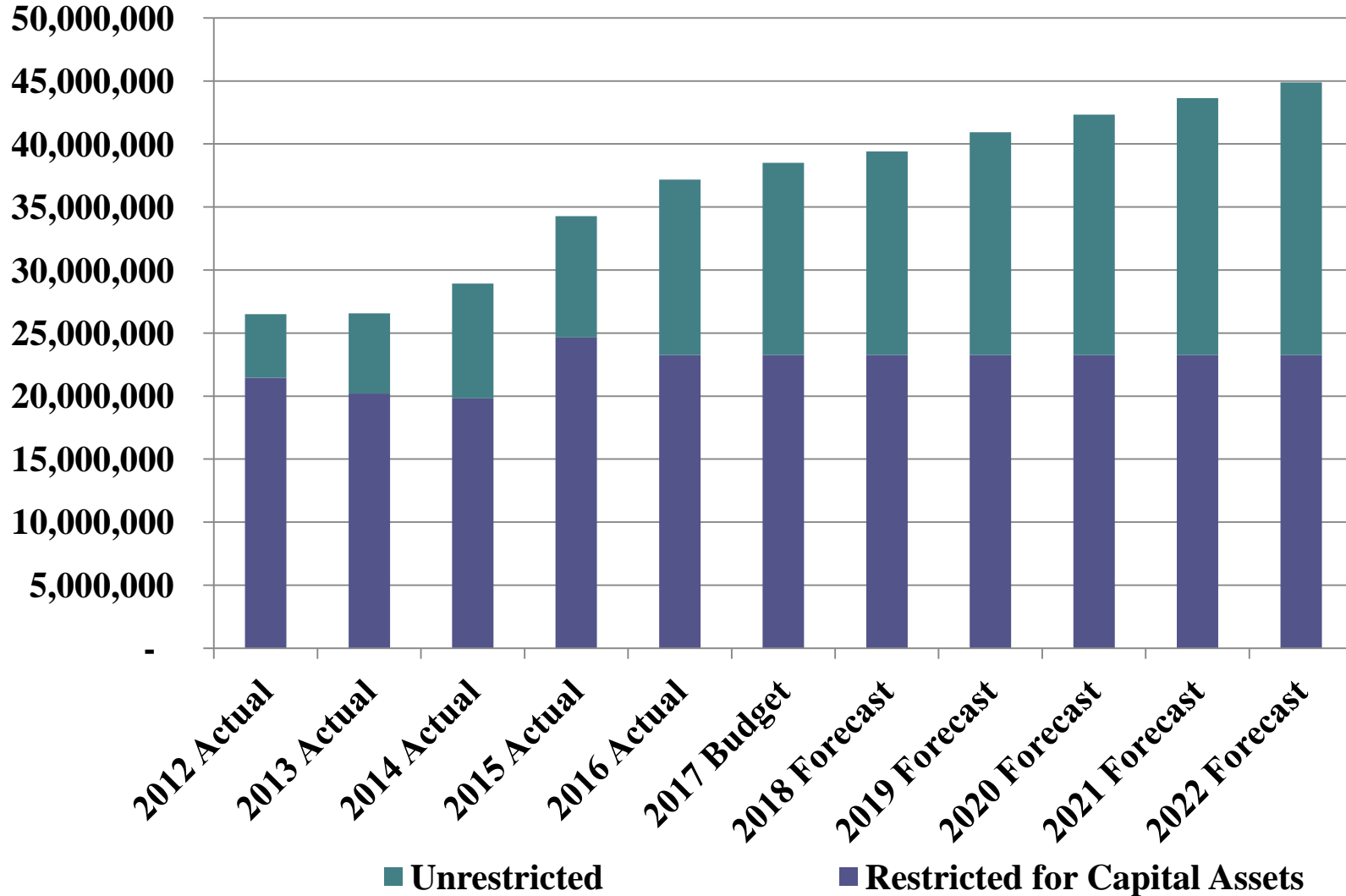
FY 2018 Water & Sewer Expense Projections



Water & Sewer Projected Expense Comparisons

| | FY 2016 Actual | FY 2017 Budget | FY 2018 Budget | % Change from FY 2016 Actual | % Change from FY 2017 Budget |
|--|---------------------|---------------------|---------------------|------------------------------------|------------------------------------|
| Salaries & Benefits | \$ 1,589,592 | \$ 2,417,035 | \$ 2,474,559 | 35.76% | 2.32% |
| Professional Services | \$ 52,747 | \$ 124,900 | \$ 124,900 | 57.77% | 0.00% |
| Support Goods & Services | \$ 495,626 | \$ 552,210 | \$ 552,210 | 10.25% | 0.00% |
| Utility Services | \$ 896,001 | \$ 752,050 | \$ 752,050 | -19.14% | 0.00% |
| Capital Outlays | \$ 29,947 | \$ 274,460 | \$ 274,460 | 89.09% | 0.00% |
| Interfund Charges | \$ 553,286 | \$ 1,643,851 | \$ 1,643,851 | 66.34% | 0.00% |
| Repairs & Maintenance | \$ 261,440 | \$ 167,500 | \$ 167,500 | -56.08% | 0.00% |
| Depreciation | \$ 1,857,678 | \$ 1,870,896 | \$ 1,870,896 | 0.71% | 0.00% |
| Interest Expense | \$ 50,894 | \$ 46,164 | \$ 57,561 | 11.58% | 19.80% |
| Total Water & Sewer Fund Expenses | \$ 5,787,211 | \$ 7,849,066 | \$ 7,917,987 | 26.91% | 0.87% |

Fund Balance - Water Utility Fund



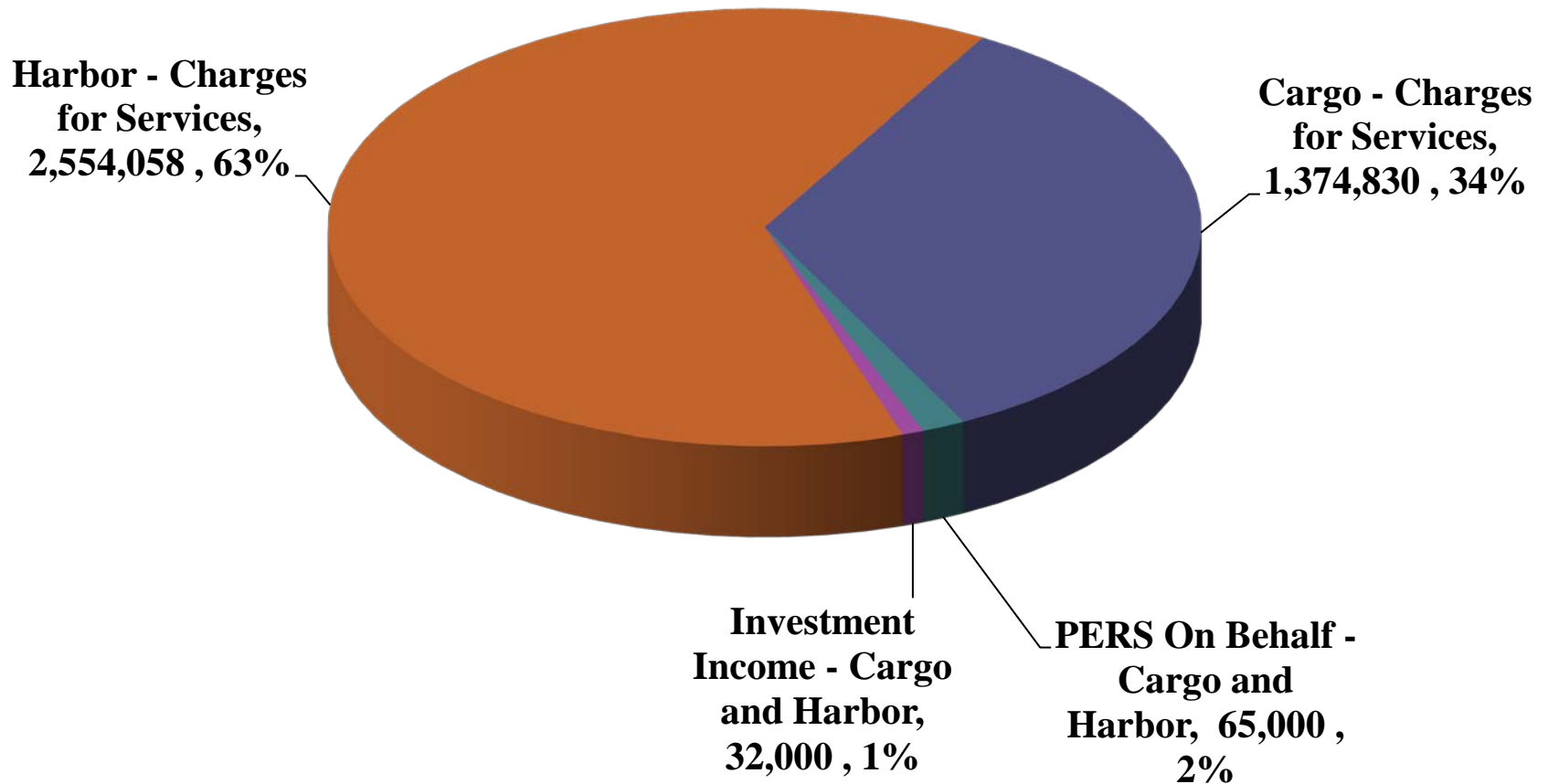
Fund Balance - Sewer Utility Fund



Cargo & Harbor Fund Revenue Projections

- **Cargo Charges for Services were forecasted based on current Cargo Rates**
- **Harbor Charges for Services were forecasted based on the most recently adopted rate study**

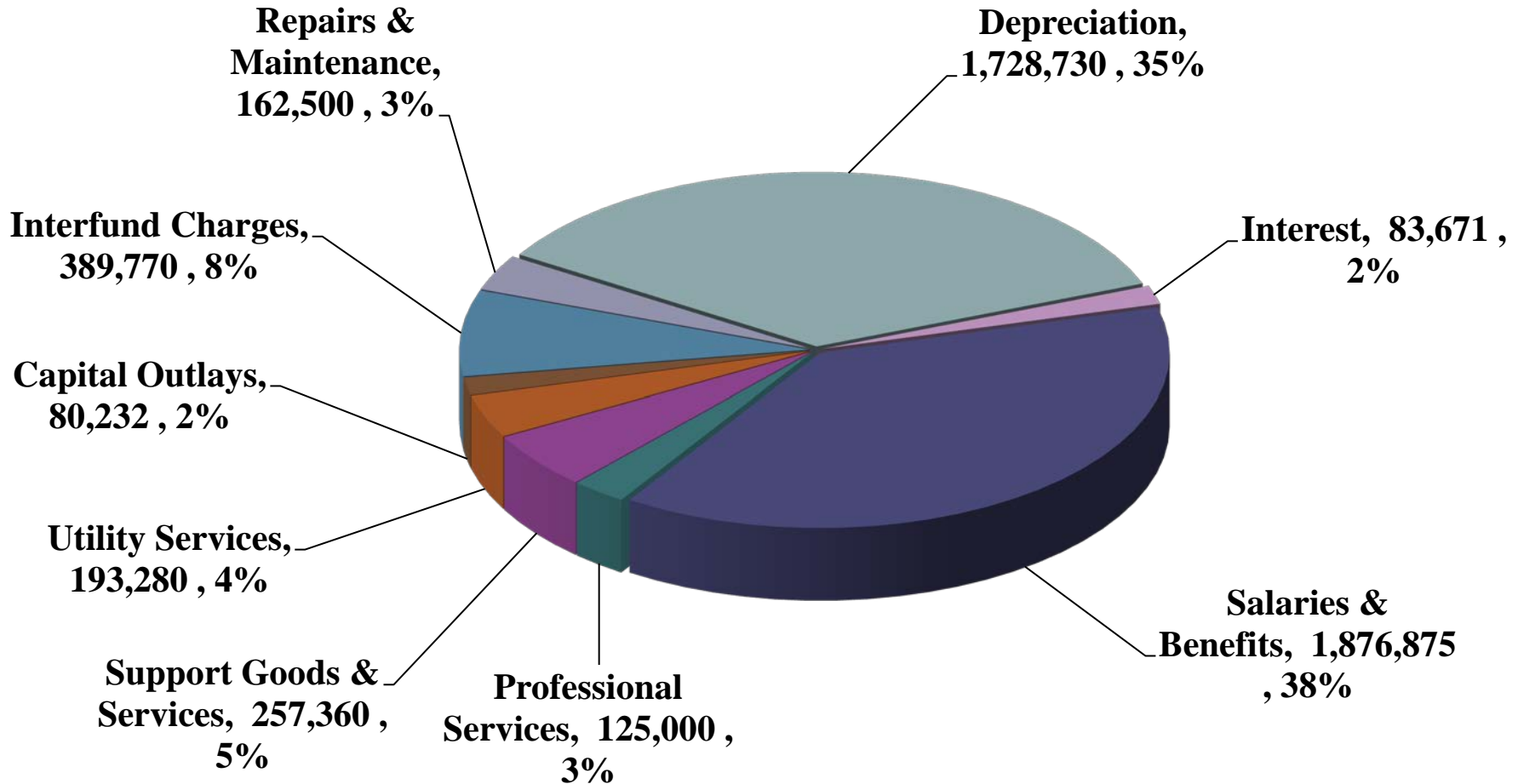
FY 2018 Cargo & Harbor Fund Revenue Projections



Cargo & Harbor Fund Projected Revenue Comparisons

| | FY 2016 Actual | FY 2017 Budget | FY 2018 Budget | % Change from FY 2016 Actual | % Change from FY 2017 Budget |
|---|---------------------|---------------------|---------------------|------------------------------|------------------------------|
| Cargo - Charges for Services | \$ 1,349,684 | \$ 1,218,000 | \$ 1,374,830 | 1.83% | 11.41% |
| Harbor – Charges for Services | \$ 2,231,594 | \$ 2,260,558 | \$ 2,554,058 | 12.63% | 11.49% |
| PERS On Behalf – Cargo & Harbor | \$ 61,031 | \$ 182,382 | \$ 65,000 | 6.11% | -180.59% |
| Investment Income – Cargo & Harbor | \$ 43,038 | \$ 21,000 | \$ 32,000 | -34.49% | 34.38% |
| Other Revenue – Cargo & Harbor | \$ 51,951 | \$ - | \$ - | -100.00% | 0.00% |
| Total Cargo & Harbor Fund Revenues | \$ 3,737,298 | \$ 3,681,940 | \$ 4,025,888 | 7.17% | 8.54% |

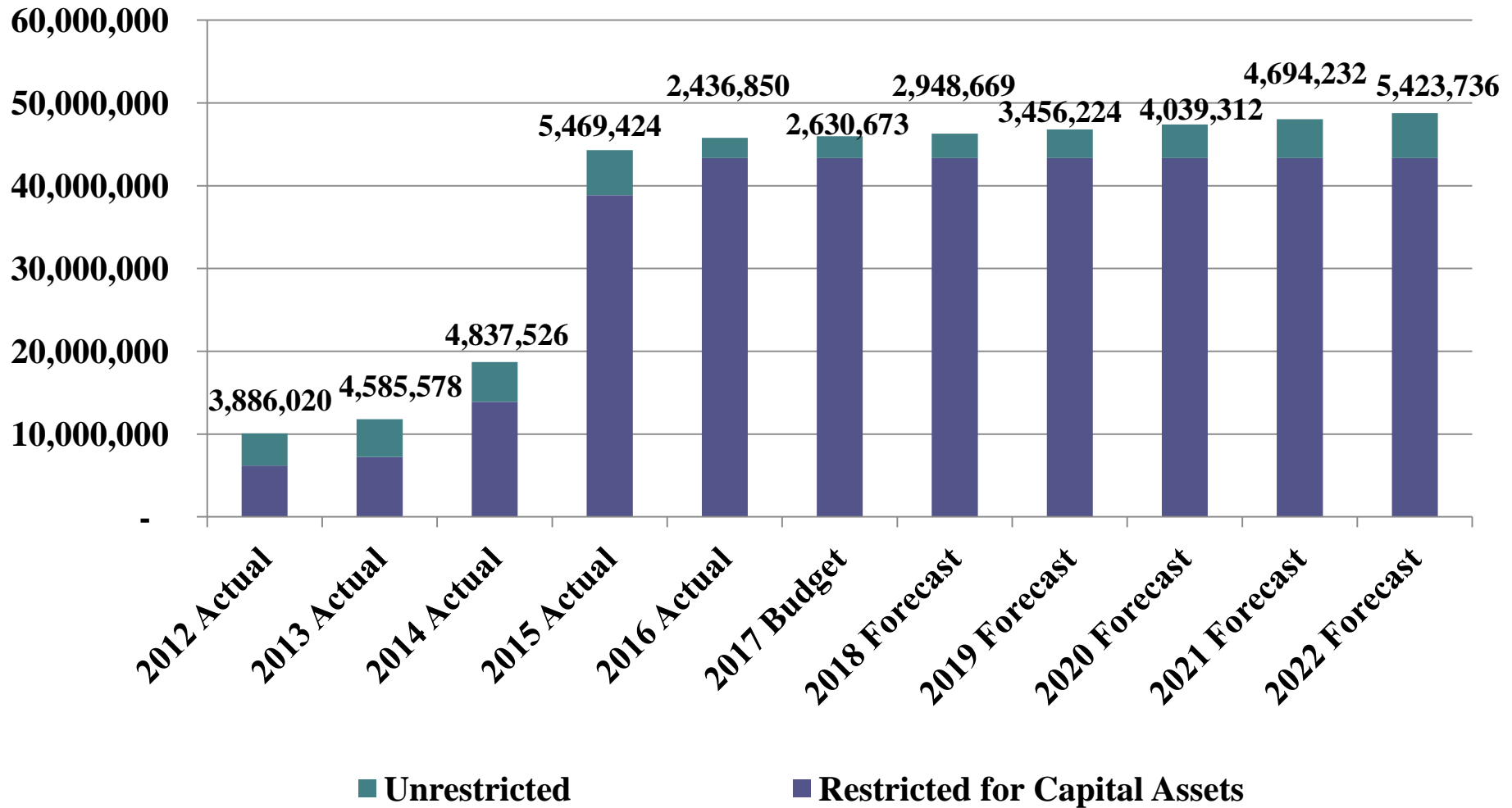
FY 2018 Cargo & Harbor Fund Projected Expenses



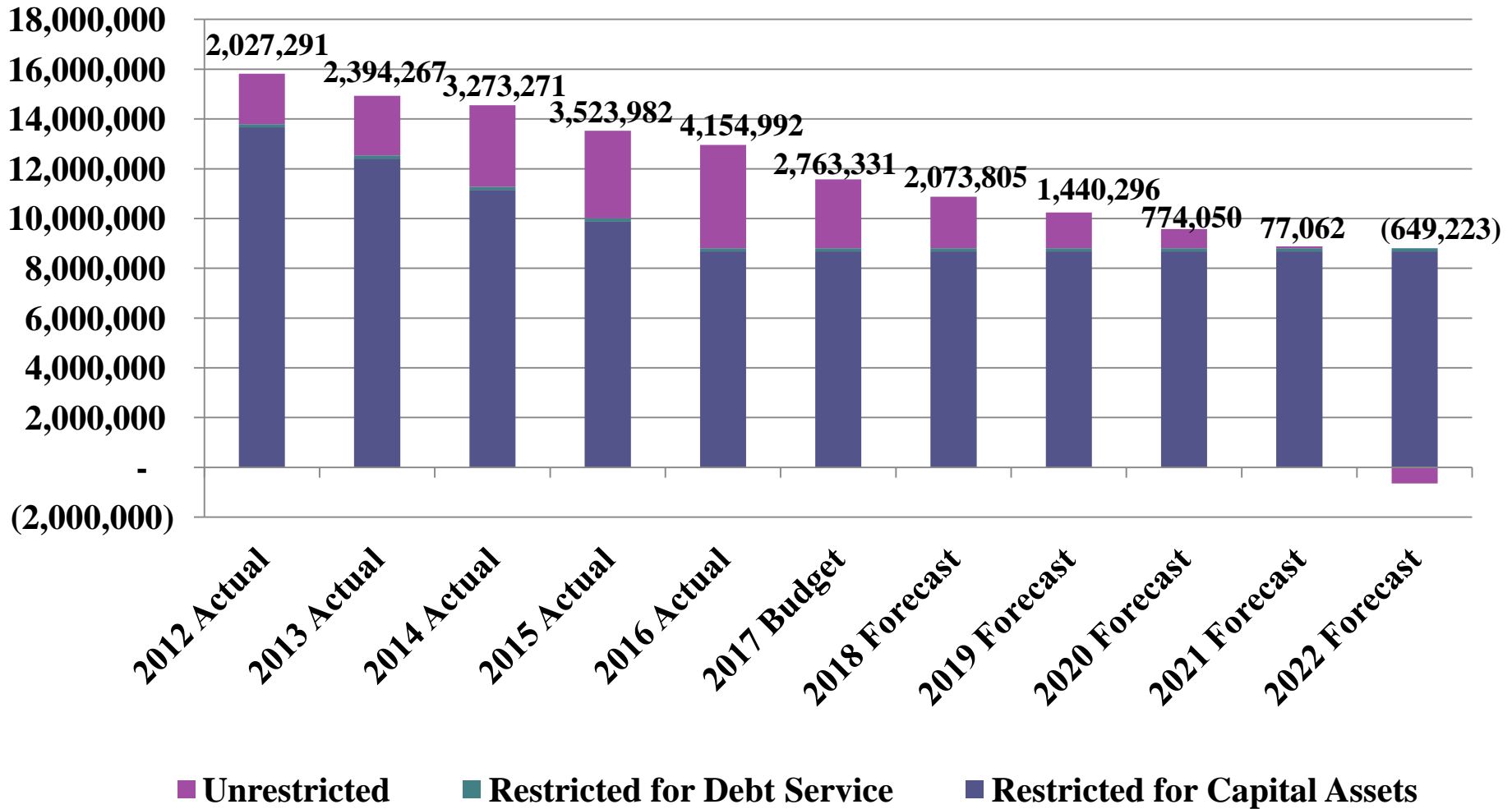
Cargo & Harbor Projected Expense Comparisons

| | FY 2016 Actual | FY 2017 Budget | FY 2018 Budget | % Change from FY 2016 Actual | % Change from FY 2017 Budget |
|---|---------------------|---------------------|---------------------|------------------------------------|------------------------------------|
| Salaries & Benefits | \$ 1,555,294 | \$ 1,859,235 | \$ 1,876,875 | 17.13% | 0.94% |
| Professional Services | \$ 98,912 | \$ 125,000 | \$ 125,000 | 20.87% | 0.00% |
| Support Goods & Services | \$ 240,716 | \$ 257,360 | \$ 257,360 | 6.47% | 0.00% |
| Utility Services | \$ 203,434 | \$ 193,280 | \$ 193,280 | -5.25% | 0.00% |
| Capital Outlays | \$ 4,282 | \$ 80,232 | \$ 80,232 | 94.66% | 0.00% |
| Interfund Charges | \$ 342,502 | \$ 389,770 | \$ 389,770 | 12.13% | 0.00% |
| Repairs & Maintenance | \$ 109,163 | \$ 162,500 | \$ 162,500 | 32.82% | 0.00% |
| Depreciation | \$ 1,728,730 | \$ 1,728,730 | \$ 1,728,730 | 0.00% | 0.00% |
| Interest | \$ 82,771 | \$ 83,671 | \$ 83,671 | 1.08% | 0.00% |
| Total Cargo & Harbor Fund Expenses | \$ 4,365,804 | \$ 4,879,778 | \$ 4,897,418 | 10.85% | 0.36% |

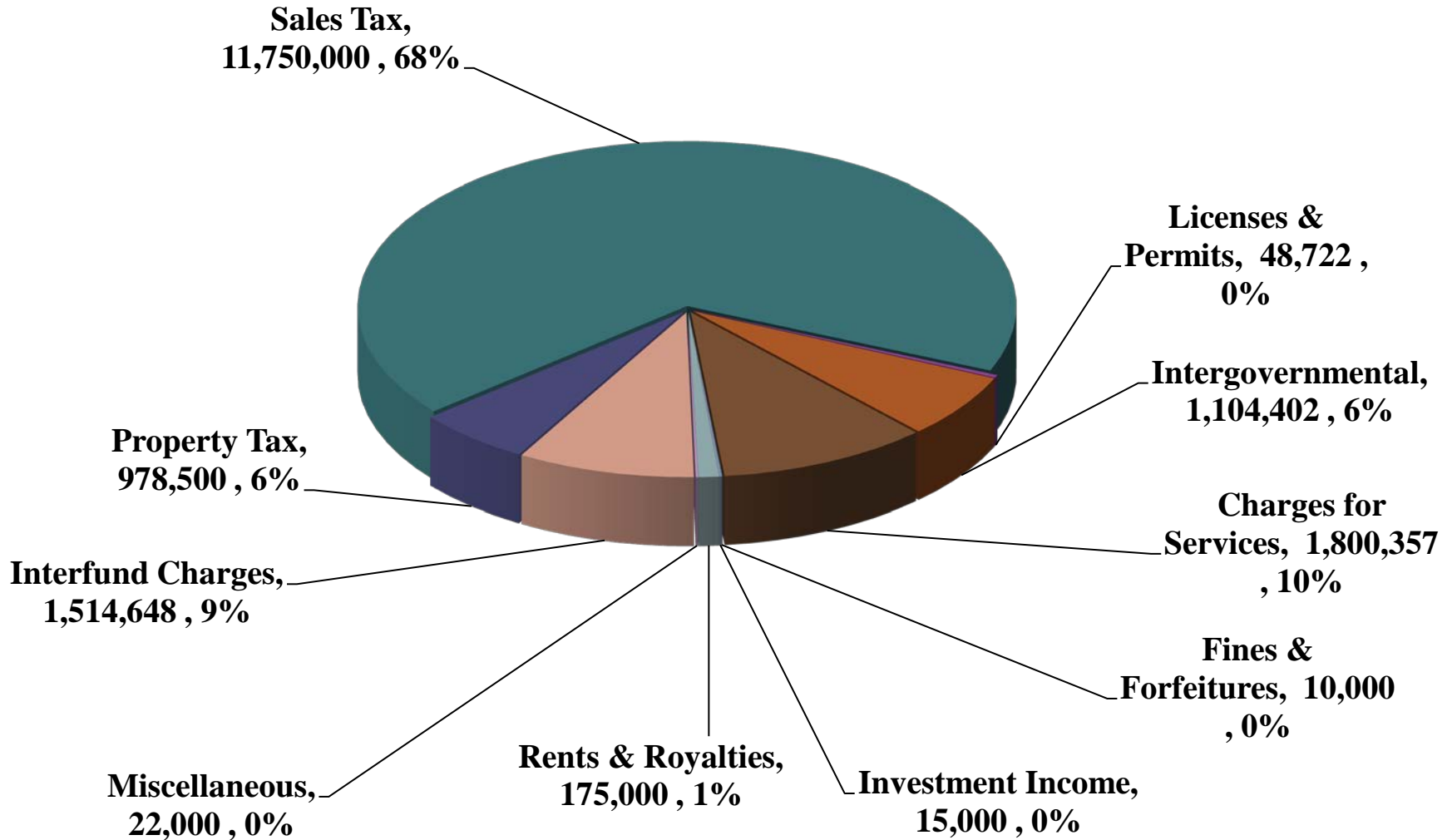
Fund Balance - Cargo Fund



Fund Balance - Harbor Fund



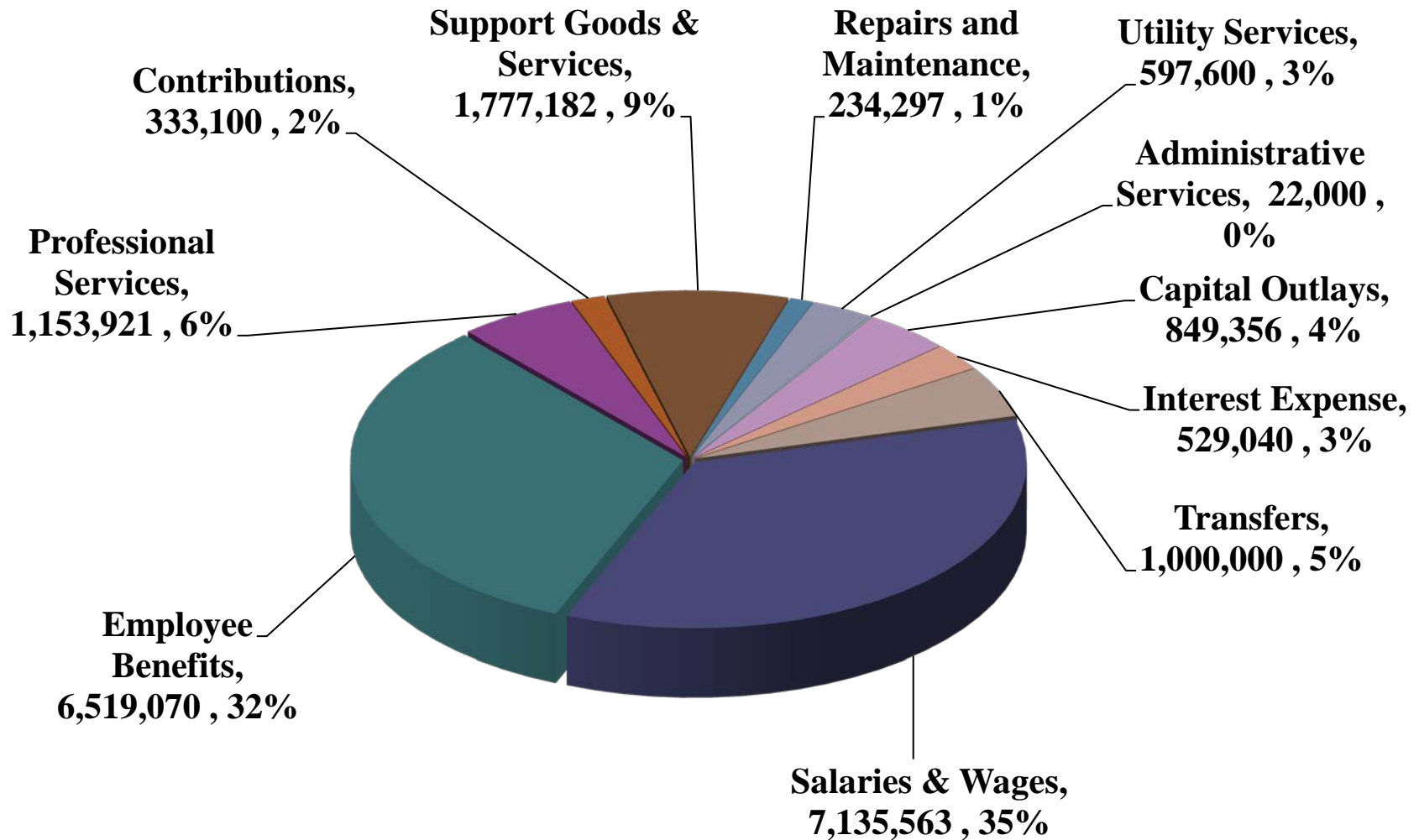
FY 2018 General Fund Revenue Projections



General Fund Projected Revenue Comparisons

| | FY 2016 Actual | FY 2017 Budget | FY 2018 Budget | % Change from FY 2016 Actual | % Change from FY 2017 Budget |
|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|------------------------------------|
| Property Tax | \$ 921,916 | \$ 953,500 | \$ 978,500 | 5.78% | 2.55% |
| Sales Tax | \$ 11,512,936 | \$ 12,327,500 | \$ 11,750,000 | 2.02% | -4.91% |
| Licenses & Permits | \$ 59,599 | \$ 52,300 | \$ 48,722 | -22.32% | -7.34% |
| PERS Relief | \$ 319,133 | \$ 1,323,556 | \$ 325,000 | 1.81% | -307.25% |
| State of AK Revenue Sharing | \$ 1,588,450 | \$ 1,489,875 | \$ 779,402 | -103.80% | -91.16% |
| Charges for Services | \$ 1,705,250 | \$ 1,661,217 | \$ 1,800,357 | 5.28% | 7.73% |
| Fines & Forfeitures | \$ 3,382 | \$ 15,000 | \$ 10,000 | 66.18% | -50.00% |
| Investment Income | \$ 20,173 | \$ 10,000 | \$ 15,000 | -34.49% | 33.33% |
| Rents & Royalties | \$ 148,269 | \$ 230,000 | \$ 175,000 | 15.27% | -31.43% |
| Miscellaneous | \$ 361,197 | \$ 22,000 | \$ 22,000 | -1541.80% | 0.00% |
| Interfund Charges | \$ 1,210,409 | \$ 1,565,978 | \$ 1,514,648 | 20.09% | -3.39% |
| Total General Fund Revenues | \$ 17,850,714 | \$ 19,650,926 | \$ 17,418,630 | -2.48% | -12.82% |

FY 2018 General Fund Expense Projections



General Fund Projected Expense Comparisons

| | FY 2016 Actual | FY 2017 Budget | FY 2018 Budget | % Change from FY 2016 Actual | % Change from FY 2017 Budget |
|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|------------------------------------|
| Salaries & Wages | \$ 6,061,900 | \$ 6,996,427 | \$ 7,135,563 | 15.05% | 1.95% |
| Employee Benefits | \$ 3,579,339 | \$ 5,977,363 | \$ 6,519,070 | 45.09% | 8.31% |
| Professional Services | \$ 1,033,404 | \$ 1,055,065 | \$ 1,153,921 | 10.44% | 8.57% |
| Contributions | \$ 280,213 | \$ 333,100 | \$ 333,100 | 15.88% | 0.00% |
| Support Goods & Services | \$ 1,357,044 | \$ 1,777,182 | \$ 1,777,182 | 23.64% | 0.00% |
| Repairs and Maintenance | \$ 175,928 | \$ 234,297 | \$ 234,297 | 24.91% | 0.00% |
| Utility Services | \$ 527,170 | \$ 597,600 | \$ 597,600 | 11.79% | 0.00% |
| Administrative Services | \$ 28,612 | \$ 22,000 | \$ 22,000 | -30.05% | 0.00% |
| Capital Outlays | \$ 760,061 | \$ 849,356 | \$ 849,356 | 10.51% | 0.00% |
| Interest Expense | \$ 531,990 | \$ 532,240 | \$ 529,040 | -0.56% | -0.60% |
| Transfers | \$ 4,920,949 | \$ 1,203,594 | \$ 1,000,000 | -392.09% | -20.36% |
| Total General Fund Expenses | \$ 19,256,610 | \$ 19,578,224 | \$ 20,151,129 | 4.44% | 2.84% |

Unrestricted Fund Balance - General Fund

