

**CITY OF KODIAK
ORDINANCE NUMBER 1433**

AN ORDINANCE OF THE COUNCIL OF THE CITY OF KODIAK LEVYING TAXES IN THE AMOUNT OF 2 MILS AND APPROPRIATING FUNDS FOR THE EXPENSES AND LIABILITIES OF THE CITY OF KODIAK FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF JULY 2023 AND ENDING ON THE THIRTIETH DAY OF JUNE 2024

BE IT ORDAINED by the Council of the City of Kodiak as follows:

- Section 1:** A tax in the amount of 2.0 mills is hereby levied against all taxable real property within the City of Kodiak for the fiscal year commencing on the first day of July 2023 and ending on the thirtieth day of June 2024.
- Section 2:** The following sums of money are hereby appropriated for corporate purposes and objects of the City of Kodiak for the fiscal year commencing on the first day of July 2023 and ending on the thirtieth day of June 2024 to defray expenses and liabilities of the City during the fiscal year.

FY2024 BUDGET SUMMARY

GENERAL FUND

Anticipated Revenues

Taxes	\$ 17,656,821
Licenses & Permits	131,250
Intergovernmental Revenues	1,396,612
Charges for Services	2,241,385
Fines & Forfeitures	5,800
Interest	67,153
Rents & Royalties	109,000
Donations	3,000
Miscellaneous	20,200
Interfund Charges	2,130,978
Transfers In	45,000
Appropriation from Fund Balance	2,109,621
Total Anticipated Revenues	25,916,820

Planned Expenditures

Legislative	\$ 280,841
Legal	75,000
Executive-Administration	1,011,637
Executive-Emergency Preparedness	90,228
City Clerk-Administration	380,637

GENERAL FUND EXPENDITURES CONTINUED

City Clerk-Records Management	396,196
Finance	2,965,400
Police	7,027,587
Fire	3,388,131
Public Works	2,598,934
Engineering	263,390
Parks & Recreation	1,882,624
Library	1,003,969
Non-Departmental	4,552,246
Total Planned Expenditures	25,916,820

SPECIAL REVENUE FUND

Anticipated Revenues

Tourism Fund	\$	321,686
City Enhancement Fund		8,000
Total Anticipated Revenues		329,686

Planned Expenditures

Tourism Fund	\$	321,686
City Enhancement Fund		8,000
Total Planned Expenditures		329,686

CAPITAL PROJECTS FUND

Anticipated Revenues

General Capital	\$	-
Building Improvement Fund		19,000
Streets Improvement Fund		450,000
Parks & Recreation Fund		350,000
Sewer Improvement Fund		390,000
Water Improvement Fund		440,000
Harbor Development Fund		500,000
Cargo Improvement Fund		1,500,000
Vehicle Replacement Fund		409,501
Total Anticipated Revenues		4,058,501

CAPITAL PROJECTS FUND CONTINUED

	Planned Expenditures
General Capital	\$ -
Building Improvement Fund	19,000
Streets Improvement Fund	450,000
Parks & Recreation Fund	350,000
Sewer Improvement Fund	390,000
Water Improvement Fund	440,000
Harbor Development Fund	500,000
Cargo Improvement Fund	1,500,000
Vehicle Replacement Fund	409,501
Total Planned Expenditures	4,058,501

ENTERPRISE FUNDS

Anticipated Revenues

Cargo Fund	\$ 2,751,502
Harbor Fund	4,078,550
Boat Yard Lift	901,841
Harbor Electric Fund	796,948
Water Utility Fund	3,878,917
Sewer Utility Fund	4,869,634
Trident Basin Fund	321,216
E-911 Services	1,071,512
Total Anticipated Revenues	18,670,120

Planned Expenditures

Cargo Fund	\$ 2,751,502
Harbor Fund	4,078,550
Boat Yard Lift	901,841
Harbor Electric Fund	796,948
Water Utility Fund	3,878,917
Sewer Utility Fund	4,869,634
Trident Basin Fund	321,216
E-911 Services	1,071,512
Total Planned Expenditures	18,670,120

INTERNAL SERVICE FUNDS

Anticipated Revenues

Insurance Fund	\$	1,260,178
Total Anticipated Revenues		1,260,178

Planned Expenditures

Insurance Fund	\$	1,260,178
Total Planned Expenditures		1,260,178

Grand Total Anticipated Revenues	\$	50,235,305	
Grand Total Planned Expenditures			\$ 50,235,305

Non- Projects	46,176,804
Non- Projects	46,176,804

Project Additions	4,058,501
Project Additions	4,058,501

Total	50,235,305
Total	50,235,305

Section 3: All unexpended appropriation balances, with the exception of capital project fund appropriations, shall lapse to the appropriate fund as of June 30, 2024.

Section 4: This ordinance shall go into effect July 1, 2023.



CITY OF KODIAK

MAYOR

ATTEST:

CITY CLERK

First Reading: June 8, 2023
Second Reading: June 22, 2023
Effective Date: July 1, 2023