

**CITY OF KODIAK**  
**RESOLUTION NUMBER 2024-08**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF KODIAK IN SUPPORT  
OF A \$10M LEGISLATURE APPROPRIATION TO HOUSING ALASKANS: A PUBLIC-  
PRIVATE PARTNERSHIP**

WHEREAS, Alaska's pervasive housing shortage stifles economic growth, impedes workforce attraction and retention, and hampers community well-being. The lack of housing is the #1 reason why businesses say they can't grow. Post-pandemic conditions such as skyrocketing construction costs, financing hurdles, and a scarce workforce exacerbate our already acute housing shortage. Housing production has shriveled since most development exceeds what Alaskans can afford; and

WHEREAS, it can take years for a housing project to navigate the processes to pull together a capital stack from multiple sources to complete a housing development. Housing Alaskans was formed as a housing accelerator to augment funding and find creative funding solutions to help housing developments cross the finish line; and

WHEREAS, Housing Alaskans collaborates with other housing funding entities, such as the Alaska Housing Finance Corporation, HUD, and philanthropic funders, to leverage and combine various funding streams to make it easier for housing projects to get adequate capital quickly and efficiently. Housing Alaskans is unique to other housing funding entities because it blends public funds and philanthropic contributions, builds upon the project reviews done by other funders, and has fewer funding restrictions than public funding entities; and

WHEREAS, Housing Alaskans has proven its impact and is poised to expand its financial support to more housing projects throughout Alaska. Housing Alaskans first grant cycle helped bring 80-plus new homes online in Nome, Sitka, Soldotna, Juneau, Wasilla, and Nikolai. Housing Alaskans stepped in with "top-off" grants to reignite these projects that otherwise would not have been completed or launched in 2023. The new units are rented or leased to Alaska's workforce, low-income neighbors, those needing supportive housing, seniors, and domestic violence survivors; and

WHEREAS dozens of similarly situated projects applied for the limited funding available in Housing Alaskans' first grant solicitation. If the legislature appropriates \$10M in additional funds to Housing Alaskans, hundreds more homes could come online soon.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Kodiak, Alaska, supports Housing Alaskans legislative appropriation request for \$10M to be leveraged with private donations to accelerate housing development throughout Alaska and urges the Legislature to pass the appropriation.



CITY OF KODIAK

*Pat Mann*

MAYOR

ATTEST:

*Michelle Sherwood-Jensen*

CITY CLERK

Adopted: March 14, 2024